

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:

Chapter 11

Parkway Acquisition I, LLC,
f/k/a Parkway Hospital Associates,

Case No. 13-12015 (SCC)

Debtor.

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ORDER DISMISSING DEBTOR'S CHAPTER 11 CASE

Upon the motion of Auberge Grand Central LLC ("Auberge") seeking to dismiss this Chapter 11 case or for the modification of the automatic stay so that it can continue with a foreclosure proceeding pending in the Supreme Court for Queens County; and upon the opposition thereto filed by Parkway Acquisition I, LLC, the Debtor herein; and a hearing having been held on October 2, 2013; and the Court having set a deadline of no later than October 25, 2013 for the Debtor to obtain a stalking horse contract and file a motion for approval of bidding procedures; and the Debtor and Auberge having thereafter agreed to extend said deadline to November 1, 2013; and the Debtor having advised the Court that financing for a proposed stalking horse offer has not been finalized and the Debtor cannot meet the deadline; it is hereby

ORDERED that the Debtor's Chapter 11 case be, and the same is dismissed pursuant to 11 U.S.C. § 1112(b); and it is further

ORDERED, that the Debtor shall not re-file its bankruptcy petition absent an Order of this Court based upon good cause shown on motion to be submitted with proper advance notice to Auberge; and it is further

ORDERED, that within ten (10) days of the entry of this Order, the Debtor, in concert with Israel Rubin, as Receiver, shall provide the United States Trustee an appropriate affidavit indicating the cash disbursements since this Chapter 11 case was commenced; and it is further

ORDERED, that Israel Rubin, as Receiver, shall pay to the United States Trustee the appropriate sum required pursuant to 28 U.S.C. § 1930 within (10) days after the receipt of the affidavit of disbursements from the Debtor.

Dated: November 13, 2013
New York, New York

/s/ Shelley C. Chapman
HONORABLE SHELLEY C. CHAPMAN
UNITED STATES BANKRUPTCY JUDGE